



NOTICE OF A PUBLIC MEETING

AN AGENDA OF A REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION (EDC)

CITY OF WHITE SETTLEMENT, TEXAS

6:15 PM – July 6, 2023

City Hall – Council Chambers

214 Meadow Park Drive, White Settlement, TX 76108

CALL TO ORDER

INVOCATION / PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

The purpose of this item is to allow citizens an opportunity to address the City Council on items that are not listed on the agenda, as well as any consent agenda, executive session, or workshop items. Any person desiring to make a public comment must first fill out a speaker request form, and be recognized by the presiding officer. Individual citizen comments are limited to three minutes. The City Council has no obligation to respond in any manner to comments or questions from the public. Any response from a member of the City Council to comments on items not listed on the agenda is limited to a statement of specific factual information, a recitation of existing policy, or direction to staff to place the subject on the agenda for a future City Council meeting.

CONSENT AGENDA

All items on the Consent Agenda are considered to be either routine or non-controversial, or have been previously discussed items and will be approved with one motion; however, should a member of the City Council wish to discuss any item, said item may be removed from the Consent Agenda and considered under Deliberation Agenda.

1. Approval of City Council meeting minutes:

a) December 6, 2022

PUBLIC HEARING

2. Hold a Public Hearing and consider the Economic Development Corporation Proposed Budget for Fiscal Year 2023-2024.

DELIBERATION AGENDA

3. Discuss and consider an amendment to the FY 2022-2023 budget in the amount of \$273,004.98 for additional approved expenditures.

ADJOURNMENT

Notice posted on the 30th day of June, 2023, on the City Hall bulletin board located at 214 Meadow Park Drive, White Settlement, Texas.

Amy Arnold, TRMC, CMC
City Secretary

Accessibility Statement: The City of White Settlement City Hall is accessible to persons with disabilities. Specially marked parking spaces are available at both Meadow Park and Hanon Drive. Accessible entry is available at the main entrance, which is located on the north side of the building. If additional assistance is needed to observe or comment, please notify the City Secretary at 817-246-4971 x203 at least 24 hours prior to the meeting.



**MINUTES OF A REGULAR MEETING OF THE
ECONOMIC DEVELOPMENT CORPORATION (EDC)**

CITY OF WHITE SETTLEMENT, TEXAS

6:00 PM – December 6, 2022

City Hall – Council Chambers

214 Meadow Park Drive, White Settlement, TX 76108

CALL TO ORDER

Chairman Mayor White called the meeting to order at 6:00 pm announcing a quorum of members present as follows:

Director Paul Moore, Council Place 1

Director Ann Smith

Director Vicki Harpe

Director Pat Wirsing

Director Gregg Geesa, Council Place 5

Director Richard Huff was absent

INVOCATION / PLEDGE OF ALLEGIANCE Chairman Mayor White gave the invocation and led the Pledge of Allegiance.

CONSENT AGENDA

Director Geesa made a motion to approve the consent agenda. Director Wirsing seconded the motion which carried unanimously. Approval of the consent agenda included the following:

1. Approval of EDC meeting minutes:
 - a. November 1, 2022

ADJOURNMENT

With there being no further discussion, Chairman Mayor White adjourned the meeting at 6:03 p.m.

Approved this 6th day of July, 2023.

Amber Munoz,
Mayor ProTem

ATTEST:

Amy Arnold, TRMC, CMC
City Secretary



To: Economic Development Corporation Board of Directors
From: Krystal Crump, Finance Director
Date: July 6, 2023

Staff is recommending approval of EDC Proposed Budget. The budget is similar to prior years with debt, administrative transfers and consulting services up the expenditures and sales taxes making up the majority of revenues. In addition, staff has added \$300,000 to the budget for land purchases in case EDC buys land in the future year.

FUNDS Filter

EDC FUND

		2021-22	2022-23	2022-23	2023-24	2024-25
		Actual	Original Budget	Actual	Budget	Budget
Category	Account					
SALES AND USE TAXES		1,447,131	1,458,000	816,784	1,421,400	1,464,042
SALES AND USE TAXES	(04-400-02-005) .5% EDC SALES TAX	1,447,131	1,458,000	816,784	1,421,400	1,464,042
INTEREST INCOME		36,827	14,400	92,266	70,000	70,000
INTEREST INCOME	(04-400-60-601) INTEREST INCOME	36,827	14,400	92,266	70,000	70,000
OTHER REVENUE		380,039	0	35	0	0
OTHER REVENUE	(04-400-70-714) SALE OF PROPERTY	371,457	0	0	0	0
OTHER REVENUE	(04-400-70-701) MISCELLANEOUS REVENUE	8,582	0	35	0	0
Total		1,863,998	1,472,400	909,085	1,491,400	1,534,042

			2021-22	2022-23	2022-23	2023-24	2024-25
			Actual	Original Budget	Actual	Budget	Budget
Bucket	Category	Account					
	CONTRACTUAL SERVICES		74,343	122,900	57,521	121,070	123,202
ADMINISTRATIVE	CONTRACTUAL SERVICES	(04-540-20-245) ADMIN COST TO GENERAL FUND	74,065	72,900	55,332	71,070	73,202
CONSULTING	CONTRACTUAL SERVICES	(04-540-20-214) OTHER PROFESSIONAL SERVICES	278	50,000	2,188	50,000	50,000
	CAPITAL OUTLAY		0	0	273,255	300,000	0
ADMINISTRATIVE	CAPITAL OUTLAY	(04-540-40-401) LAND	0	0	273,255	300,000	0
	DEBT SERVICE		1,029,410	1,031,048	1,031,047	1,031,179	1,029,804
DEBT SERVICE	DEBT SERVICE	(04-541-60-621) PRINCIPAL - WATER PARK LOAN	550,000	580,000	580,000	610,000	640,000
DEBT SERVICE	DEBT SERVICE	(04-541-60-611) INTEREST - WATER PARK LOAN	479,410	451,048	451,047	421,179	389,804
	Total		1,103,753	1,153,948	1,361,823	1,452,249	1,153,006

**WHITE SETTLEMENT FINANCE DEPARTMENT
EXTERNAL CORRESPONDENCE MEMORANDUM
INFORMAL REPORT TO EDC BOARD**

TO: WHITE SETTLEMENT ECONOMIC DEVELOPMENT BOARD

FROM: KRYSTAL CRUMP

REF: FY 2022-2023 EDC Budget Amendment

DATE: JULY 6, 2023

ISSUE

The purpose of this memorandum is to request approval for the FY 2022-2023 budget amendment for the current Economic Development Corporation Budget. If approved by City Council, this amendment will amend ordinance 2022-08-00714 to provide for revisions to the Economic Development Corporation Operating Budget due to increased expenditures in the budget.

Specifically, finance is seeking approval to increase the CCPD budget for FY 2022-2023 by the amount of \$273,004.98.

- Item 1 – 8017 White Settlement Road - \$100,375.65
- Item 2 – 8021 White Settlement Road - \$82,737.79
- Item 3 – 8333 White Settlement Road - \$85,341.54

DISCUSSION

Item 1 – 3 deals with buying land for future use.

ACTION

The finance department is requesting the City Council approve the ordinance amending the FY 2022-2023 EDC Budget.

COSTS

Fund	\$273,004.98
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ADDITIONAL INFORMATION

Attached: Ordinance

STAFF CONTACT(S)

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